

To Our Members,

It's Riddlewood Swim Club's 60th(!) year and as we approach the 2017 summer season we wanted to advise you, our valued members, of some of the changes we've made for this season.

The most significant change is that the board voted to engage the services of Sparkling Pool Services (SPS) for our staffing and day to day maintenance of the pool. Sparkling Pool Services has over 15 years of pool management experience servicing clubs throughout New Jersey, Delaware, and Pennsylvania. Our expectation is that working with SPS will resolve the staffing challenges the board has faced in recent years. We look forward to our relationship with them and will be anxious to get our members feedback as the season progresses.

Every season the board takes considerable time and effort to carefully evaluate our membership fees and policies and works to balance that against the reality of the ever growing costs of operating the club each year. To that end the board voted to make some necessary adjustments to our bond purchasing program moving forward with the 2017 season.

All RSC member households are required to purchase a bond which makes each bond owner a shareholder in RSC. Moving forward bonds can be purchased in one of three ways:

1. A one time direct purchase of the bond from RSC at a cost of \$350.
2. 3 year purchase plan. Members can opt to spread the bond payments over 3 years with a minimum \$100 1st year pmt; \$125 in year 2; and \$125 in year 3.
3. Private purchase. Members can opt to purchase a bond privately from an existing bondholder who may wish to sell their bond. This is a private sale between the two parties, however RSC does require a \$50 transfer fee at the time the new bond issued.

Please note that option 2 represents a change from RSC's previous 7 year bond payment plan. The board found it necessary to make the change to help streamline the bond purchasing process. *If you are currently on the 7 year payment plan your payment schedule is not affected. RSC will continue to honor your payment schedule.*

2017 season membership dues & fees for all new members will include the \$100 1st year partial bond payment. This payment will be credited toward the purchase of the new member's bond and is non-refundable. Our 1st year members will still enjoy the waiver of the annual maintenance fee for their preview year.

Please make sure to check out our website at www.RiddlewoodSwimClub.com and follow us on Facebook (www.facebook.com/RiddlewoodSwimClub) for additional updates and RSC information.

Looking forward to seeing you all at the pool for Riddlewood's 60th summer of fun in the sun!